

CHK CHARITIES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011

CHK CHARITIES LIMITED

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CHK CHARITIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2011

Constitution	CHK Charities Limited is a company limited by guarantee and a registered charity
Charity Number	1050900
Company Number	03130170
Registered Office and Address for Appeals	The Administrator, CHK Charities Limited c/o Kleinwort Benson Trustees Limited, 14 St George Street, London W1S 1FE
Banker and Investment Manager	Kleinwort Benson Bank Limited, 14 St George Street, London W1S 1FE
Banker	Investec Bank (UK) Limited, 2 Gresham Street, London EC2V 7PQ
Solicitors	Currey & Co, 21 Buckingham Gate, London SW1E 6LS
Independent Auditors	Reeves & Co LLP, 37 St Margaret's Street, Canterbury, Kent CT1 2TU
Website	www.chkcharities.co.uk

Directors and Trustees

The directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report are referred to interchangeably as directors or Trustees. As set out in the Articles of Association the chairman of the Trustees is elected by the Trustees by majority vote. One third of the Trustees retire by rotation at annual general meetings, and may, if willing to act, be reappointed. The members of the charity may by ordinary resolution appoint a person who is willing to act, to be a Trustee, either to fill a vacancy or as an additional Trustee.

The Trustees serving during the year and since the year end were:-

Mr D A E R Peake (Chairman)
Mr D A Acland
Mrs S E Acland
Mrs K S Loyd
Mrs C S Heber Percy
Mrs L H Morris
Mrs S Peake
Mrs J A S Prest
Mr R Prest

Secretary and Administrator Mr N R Kerr-Sheppard

CHK CHARITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2011

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 January 2011.

Company information set out on page 1 forms part of this report. The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the revised Statement of Recommended Practice 2005 - Accounting and Reporting by Charities.

Structure, Governance and Management

CHK Charities Limited was incorporated on 20th November 1995 as a private company, limited by guarantee and not having a share capital, under a Memorandum of Association dated 17th November 1995.

The origin of the charity derives from the wish of Sir Cyril Kleinwort and his descendants, who constitute the members of the company, to devote some of their time and resources to charitable activities. The company's objectives are to promote and support, as the directors shall in their discretion decide, such charitable purposes and such charitable organisations as are exclusively charitable according to the law of England. It is, therefore, exclusively a grant-making charity, with no direct operating activity of its own.

The directors are elected by the members at a General Meeting in the usual way and one-third of their number come up for re-election each year.

Many of the present directors (or Trustees) serve on the board of other unrelated charities, and they bring to the Company a considerable knowledge of the charitable world in general and of the causes which the Company supports in particular.

The Board meets twice a year but this greatly understates the involvement of the Trustees. Consideration of appeals received is undertaken by small groups (never less than three people) of trustees to whom power has been delegated by the Board to make donations in specific fields up to individual amounts of £25,000. These groups of trustees meet roughly bi-monthly, so appeals can be dealt with expeditiously, and their decisions are reviewed and ratified at the next subsequent board meeting. Furthermore, ad hoc, minuted meetings of the whole Board are convened as and when donations exceeding £25,000 have to be considered between regular Board meetings.

The Trustees keep themselves up to date with charity law, as it develops and insofar as it affects exclusively grant-making charities, and their involvement in and knowledge of the field of charitable activity supported by the Company, as well as their experience of other charities, means that they bring an informed eye to their work. The Trustees ensure that the Company benefits from high-quality investment and legal advice.

The Trustees have considered what risks the charity faces and believe these to be the risks of fraud or poor investment performance; adequate systems and advice are in place to mitigate these risks.

Objectives, Activities, Achievements and Public Benefit

The Company's broad objectives are set out in the previous section of this report.

As a grant-making charity, it seeks to provide support to a significant number of charitable entities working in the fields on which it concentrates its activities. Included in this concentration are national or West Midlands charities working in countryside matters, drug prevention, education, job creation, population control, deafness, blindness, cultural and conservation causes and the provision of treatment and care for the disabled and handicapped.

The Trustees' current policy is to consider all written appeals received within the charity's broad guidelines, but only successful applications are notified of the Trustees' decision. In approved cases, the Trustees will provide assistance towards start-up or capital costs and ongoing expenses. This may take the form of a conditionally renewable grant for say three to five years following which support may be withdrawn to enable the resources to be devoted to other projects. Such grants are subject to annual progress reports and only released at the Trustees' discretion.

CHK CHARITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2011

Dividing the total amount given of £2,313,900.00 by the total number of causes supported (202) indicates an average size donation of just under £11,455, but the majority of the donations made fall between £3,000 and £5,000, reflecting the Trustees' policy of contributing to a large number of causes that fall within its target area.

In furtherance of the Trustees' policy of reducing the accumulated income, the directors agreed that there should be an exceptional 'spend out' totalling £750,000, with £50,000 each paid to the following charities: The Royal Shakespeare Company, The Endelienta Appeal, Gloucester Cathedral Trust, Auditory Verbal UK, Canine Partners, Fred Foundation, Prior's Court Foundation, Thrive, Coram Life Education, Credit Action, The Army Benevolent Fund, Cure Parkinsons Trust, Moreton-In-Marsh Hospital League of Friends, The University of Oxford and National Playing Fields Association. Other larger donations, such as the payments of £100,000 to Thomley Activity Centre towards the cost of refurbishment, £90,000 to The Footsteps Foundation towards the cost of establishing their St Lawrence Centre, £50,000 to the Cotswold School towards the cost of their changing room project, and £50,000 to The Global Canopy Programme are the result of close knowledge of specific charities by one or more of our Trustees, often extending over many years.

	2011	2010
Number of appeals received	666	542
Number outside guidelines	21 (3%)	27 (5%)
Number of appeals considered	645	515
Number of appeals supported	202 (31%)	226 (44%)

In non-specialist, grant-making trusts, it is not easy to elaborate a strategy or assess effectiveness. The Company aims to 'make a difference'; it does not support individuals or very small and narrowly specialised activities but, on the other hand, it tries to avoid 'bottomless pits' and unfocussed causes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Financial Review

The accounts cover all the activities of the charity and have been prepared on an accruals basis. They are presented in a format that reflects the split of funds between income (unrestricted) and capital (expendable endowment). The accounts show a balance of unspent unrestricted funds of £2,921,530.28 compared with £3,610,678.83 in 2010.

The Charity's incoming resources, derived entirely from income from Stock Market and other investments and cash deposits including returned donations, totalled £1,883,701.35, just over 8% lower than in the previous year. £2,313,900.00 was committed to charitable donations. Governance expenses totalled £43,218.57 compared with £34,356.63 in 2010. Gross ad valorem investment management fees before VAT totalled £137,558.58 compared with £161,385.04 in 2010. Total investment management fees, including VAT, amounted to £161,631.33 compared with £179,284.89.

Under the Memorandum and Articles of Association, there are no restrictions on the charity's power to invest. The overall investment policy is to achieve long term capital growth in real terms, whilst providing a yield in excess of the UK Equity Market. The current strategy is for an exposure of approximately 19% to cash, fixed interest and convertible markets, with the balance invested in equity markets, predominantly in the UK. A further degree of diversification is achieved by exposure to overseas markets via collective schemes.

The charity does not have a relationship with any other charity or organisation which might inhibit it from pursuing its own charitable objectives.

The Trustees are satisfied with the financial position of the charity and confirm that they have adequate assets available to fulfil their obligations. There are no plans to alter the charity's activities next year.

It is the Trustees' intention to reserve a certain amount of income, partly to offset a possible fall in investment income, and to enable them to continue their policy of responding without delay to appeals for significant support where appropriate, the timing of which is unpredictable.

CHK CHARITIES LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2011**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees report' and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and the company's auditors for that purpose, in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By order of the Trustees:

D A E R Peake (Chairman)

Date

CHK CHARITIES LIMITED

INDEPENDENT AUDITOR'S REPORT

We have audited the financial statements of CHK Charities Limited for the year ended 31st January 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the Trustees (who are also directors of CHK Charities Limited for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (United Kingdom & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CHK CHARITIES LIMITED

INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report.

D J Ashman FCA DChA (Senior Statutory Auditor)
For and on behalf of Reeves & Co LLP
Chartered Accountants
Statutory Auditors
Canterbury

Date

CHK CHARITIES LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2011**

	Note	Unrestricted Fund £	Expendable Endowment £	Total 2011 £	Total 2010 £
Incoming Resources					
Investment Income	6	1,883,701.35	-	1,883,701.35	2,052,943.29
Overseas Investment Trust Liquidation Payment		-	1,465.63	1,465.63	-
Total Incoming Resources		£1,883,701.35	£1,465.63	£1,885,166.98	£2,052,943.29
Resources Expended					
Donations to Charitable Institutions	4	2,368,000.00	-	2,368,000.00	2,052,742.53
Kleinwort Benson Investment Management Fee		161,631.33	-	161,631.33	179,284.89
Governance Costs	3	43,218.57	-	43,218.57	34,356.63
Total Resources Expended		£2,572,849.90	-	£2,572,849.90	£2,266,384.05
Net (Outgoings) Resources for the Year		(£689,148.55)	-	(£687,682.92)	(£213,440.76)
Gain / (Loss) on Investments					
	5				
Realised		-	1,010,382.69	1,010,382.69	1,418,120.10
Unrealised		-	8,376,548.17	8,376,548.17	9,245,123.90
		-	9,386,930.86	9,386,930.86	10,663,244.00
Loss on Currency					
Realised		-	-	-	(11,378.65)
Unrealised		-	(379.93)	(379.93)	(715.14)
		-	(379.93)	(379.93)	(12,093.79)
Net Movement in Funds in the Year		(£689,148.55)	£9,388,016.56	£8,698,868.01	£10,437,709.45
Funds					
At 31 January 2010		3,610,678.83	66,233,231.32	69,843,910.15	59,406,200.70
Net Movement of Resources in the Year		(689,148.55)	9,388,016.56	8,698,868.01	10,437,709.45
At 31 January 2011		£2,921,530.28	£75,621,247.88	£78,542,778.16	£69,843,910.15

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CHK CHARITIES LIMITED

**BALANCE SHEET
FOR THE YEAR ENDED 31 JANUARY 2011**

	Note	£	2011 £	£	2010 £
Fixed Assets					
Investments	5		75,621,247.88		66,233,231.32
Current Assets					
Cash at Bank		3,062,155.69		3,611,787.16	
Debtors	7	132,774.58		95,076.16	
		<u>3,194,930.27</u>		<u>3,706,863.32</u>	
Current Liabilities					
Creditors, amounts falling due within one year	8	273,399.99		96,184.49	
		<u>273,399.99</u>		<u>96,184.49</u>	
Net Current Assets			<u>2,921,530.28</u>		<u>3,610,678.83</u>
Assets less Current Liabilities			<u>£78,542,778.16</u>		<u>£69,843,910.15</u>
Capital Fund					
Expendable Endowments	9		75,621,247.88		66,233,231.32
Income Fund					
Unrestricted Fund	10		2,921,530.28		3,610,678.83
			<u>£78,542,778.16</u>		<u>£69,843,910.15</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on

Signed on behalf of the Trustees

D A E R Peake

(Chairman)

Registration number: 03130170

CHK CHARITIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting Policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

Accounting Convention

Under the historical cost convention modified to reflect asset investment at market value and in accordance with SORP 2005 "Accounting and Reporting by Charities", the Companies Act 2006 and other applicable Accounting Standards.

Basis of Accounting

- Income resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

- Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Fund Accounting

Income funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds comprise expendable endowments, whereby there is no requirement to spend the capital unless, or until the Charity Trustees decide to do so. This fund is invested to produce unrestricted income which can be spent in accordance with the charitable objectives.

Investment income, gains and losses are allocated to the appropriate fund.

Investments

Investments held will be included in the financial statements at mid-market value at the balance sheet date.

Investments include cash held for investment purposes. Income shall be applied solely towards the promotion of the charity's objects.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later). Realised and unrealised gains are separated in the Statement of Financial Activities.

2 Information regarding Trustees and Employees

No payments were made to the trustees during the year, and the charity had no employees. No trustee liability insurance has been purchased, and is not envisaged to be purchased.

CHK CHARITIES LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

3 Support Costs	Grant Making	Governance	2011	2010
	£	£	£	£
Kleinwort Benson Trustees Limited Fee	75,600.00	32,400.00	108,000.00	81,703.62
Independent Auditor's Fees	-	-	-	6,000.00
- 2010 Fee (Balance)	-	1,004.13	1,004.13	-
- 2011 Fee	-	5,400.00	5,400.00	-
Companies House Fee	-	15.00	15.00	15.00
Jordans Limited - Nameguard Service	-	88.12	88.12	86.25
Bank Transfer Fees	-	140.00	140.00	65.00
Bank Debit Interest	-	31.28	31.28	96.10
Meeting Room Hire	-	840.61	840.61	1,060.69
Website	-	359.43	359.43	352.50
Association of Charitable Foundations	-	2,940.00	2,940.00	2,170.00
Total Support Costs	£75,600.00	£43,218.57	£118,818.57	£91,549.16

Kleinwort Benson Trustees Limited fee is split between grant making and governance on the basis of time spent.

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

4 Unrestricted Fund	2011	2010
	£	£
Donations to charitable institutions		
ARTISTIC CAUSES - 13 Donations		
ROYAL SHAKESPEARE COMPANY	50,000.00	
ACADEMY OF ANCIENT MUSIC	10,000.00	
CHIPPING NORTON THEATRE TRUST	10,000.00	
HOUSE OF ILLUSTRATION	10,000.00	
IDEAS FOUNDATION	10,000.00	
CHELTENHAM ARTS FESTIVAL	5,000.00	
KHAYAAL	5,000.00	
OLD VIC THEATRE TRUST	5,000.00	
ORPHEUS CENTRE	5,000.00	
ROYAL ACADEMY OF ARTS	5,000.00	
WAR MEMORIALS TRUST	5,000.00	
GUILDHALL SCHOOL TRUST	3,500.00	
CREATE (ARTS) LTD	3,000.00	
	126,500.00	94,500.00
CONSERVATION/PRESERVATION - 10 Donations		
ENDELIENTA APPEAL	50,000.00	
GLOUCESTER CATHEDRAL TRUST	50,000.00	
PARISH OF CIRENCESTER WITH WATERMOOR: NEW HALL PROJECT	15,000.00	
GEORGIAN GROUP	10,000.00	
LLANTHONY SECUNDA PRIORY TRUST	5,000.00	
FRIENDS OF ST LAWRENCE WYCK RISSINGTON	3,500.00	
LITTLE COMPTON VILLAGE CHURCH COUNCIL	3,000.00	
CLEAN RIVERS TRUST	2,000.00	
LYCHGATE AT ST PETER AND ST PAUL CHURCH	1,000.00	
PARISH CHURCH OF ST PETER IN WINDRUSH	1,000.00	
	140,500.00	40,000.00
COUNTRYSIDE MATTERS AND ANIMAL WELFARE AND DISEASE - 10 Donations		
GLOBAL CANOPY PROGRAMME	50,000.00	
BTCV (BRITISH TRUST FOR CONSERVATION VOLUNTEERS)	5,000.00	
CAMPAIGN TO PROTECT RURAL ENGLAND	5,000.00	
COUNTRYSIDE FOUNDATION FOR EDUCATION	5,000.00	
EUROPEAN SQUIRREL INITIATIVE	5,000.00	
FARMING AND COUNTRYSIDE EDUCATION	5,000.00	
FARMS FOR CITY CHILDREN LTD	5,000.00	
FARMING & WILDLIFE ADVISORY GROUP	3,000.00	
WOODLAND TRUST	3,000.00	
HEYTHROP HUNT CHARITABLE TRUST	1,000.00	
	87,000.00	116,000.00

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

	2011	2010
	£	£
Donations to charitable institutions continued		
DISABLED/HANDICAPPED TREATMENT AND CARE - 35 Donations		
THOMLEY ACTIVITY CENTRE	100,000.00	
FOOTSTEPS FOUNDATION	90,000.00	
AUDITORY VERBAL UK	50,000.00	
CANINE PARTNERS	50,000.00	
FRED FOUNDATION	50,000.00	
PRIOR'S COURT FOUNDATION	50,000.00	
THRIVE	50,000.00	
PHAB	10,000.00	
BATH INSTITUTE OF MEDICAL ENGINEERING LTD	10,000.00	
SOCIAL MOBILITY FOUNDATION	10,000.00	
ASPERGER'S SYNDROME FOUNDATION	5,000.00	
AVON RIDING CENTRE	5,000.00	
BISHOP CREIGHTON HOUSE SETTLEMENT	5,000.00	
COTSWOLD RIDING FOR THE DISABLED	5,000.00	
DEMAND	5,000.00	
HARBOUR	5,000.00	
LAKE DISTRICT CALVERT TRUST	5,000.00	
INTERACT READING SERVICE	5,000.00	
MOTABILITY	5,000.00	
NORDOFF-ROBBINS MUSIC THERAPY	5,000.00	
PACE CENTRE	5,000.00	
QUAKER SOCIAL ACTION	5,000.00	
REGAIN	5,000.00	
RIDING FOR THE DISABLED ASSOCIATION	5,000.00	
SHAW TRUST	5,000.00	
SPINAL INJURIES ASSOCIATION	5,000.00	
STROUD COURT COMMUNITY TRUST	5,000.00	
DISABLED TRAVEL SERVICE	4,000.00	
U CAN DO IT	3,000.00	
WILLOW TRUST	3,000.00	
ONSIDE	3,000.00	
LORD'S TAVERNERS	2,000.00	
MULTIPLE SCLEROSIS SOCIETY	2,000.00	
TRANSPLANT SPORT UK	2,000.00	
YOUNG & FREE	2,000.00	
	576,000.00	159,500.00
CARE OF THE ELDERLY - 10 Donations		
CARERS UK	10,000.00	
EXTRA CARE CHARITABLE TRUST	10,000.00	
SCHOOL HOME SUPPORT	10,000.00	
AGE CONCERN SANDWELL	5,000.00	
CHELSEA PENSIONERS	5,000.00	
COMMUNITY SERVICE VOLUNTEERS	5,000.00	
ELIZABETH FINN TRUST	5,000.00	
NOTSEY TRUST	5,000.00	
ST JOHN'S HOSPITAL	5,000.00	
CONTACT THE ELDERLY	3,000.00	
	63,000.00	47,000.00

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

Donations to charitable institutions cont'd	2011 £	2010 £
DRUG PREVENTION & TREATMENT - 6 Donations		
CORAM LIFE EDUCATION	50,000.00	
LEY COMMUNITY	5,000.00	
PHOENIX FUTURES	5,000.00	
MENTOR FOUNDATION UK	5,000.00	
PROVIDENCE ROW	5,000.00	
SIFA	5,000.00	
	75,000.00	26,000.00
EDUCATION - 23 Donations		
COTSWOLD SCHOOL	50,000.00	
CREDIT ACTION	50,000.00	
UNIVERSITY OF OXFORD	50,000.00	
INSTITUTE OF ECONOMIC AFFAIRS	20,000.00	
CHALLENGER TRUST	15,000.00	
FEDERATION OF LONDON YOUTH CLUBS	10,000.00	
PATE'S GRAMMAR SCHOOL CHELTENHAM	10,000.00	
RUSKIN MILL COLLEGE	10,000.00	
UNIVERSITY OF CAPE TOWN TRUST	10,000.00	
ARKWRIGHT SCHOLARSHIPS	5,400.00	
DITCHLEY FOUNDATION	5,000.00	
TALL SHIPS YOUTH TRUST	5,000.00	
BERITH FOUNDATION	5,000.00	
ENGINEERING DEVELOPMENT TRUST	5,000.00	
PRINCIPLES IN FINANCE	5,000.00	
ROYAL AGRICULTURAL BENEVOLENT INSTITUTION	5,000.00	
WYNSTONES	5,000.00	
BISHOPSLAND EDUCATIONAL TRUST	4,200.00	
CALIBRE	2,000.00	
CHRISTCHURCH PRE-SCHOOL (QUINTON)	2,000.00	
IT SCHOOLS AFRICA	2,000.00	
CITY UNIVERSITY LONDON	1,550.00	
BRITISH MUSEUM DEVELOPMENT TRUST	1,500.00	
	278,650.00	409,550.00
EMPLOYMENT AND JOB CREATION - 6 Donations		
PRINCE'S YOUTH BUSINESS TRUST	30,000.00	
BLUE SKY	10,000.00	
PLUNKETT FOUNDATION	10,000.00	
OPERATION NEW WORLD	5,000.00	
PATHWAY WORKSHOP	5,000.00	
SPITALFIELDS CRYPT TRUST	2,000.00	
	62,000.00	78,000.00

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

Donations to charitable institutions cont'd	2011 £	2010 £
GENERAL WELFARE AND SOCIAL PROBLEMS - 13 Donations		
ARMY BENEVOLENT FUND	50,000.00	
GUIDEPOSTS TRUST	10,000.00	
PRINCESS ROYAL TRUST FOR CARERS	10,000.00	
FAMILY ACTION	5,000.00	
FAMILY HOLIDAY ASSOCIATION	5,000.00	
FARESHARE	5,000.00	
FURNITURE RECYCLING PROJECT	5,000.00	
GARAGE ART GROUP	5,000.00	
IN KIND DIRECT	5,000.00	
NARTHEX SPARKHILL	5,000.00	
SHARP (SUPPORT, HELP & ADVICE FOR RELATIVES & FRIENDS OF PRISONERS)	5,000.00	
FULL HOUSE FURNITURE AND RECYCLING SERVICE LTD	3,000.00	
ARCHWAY FOUNDATION	2,000.00	
	115,000.00	197,000.00
HOMELESS/HOUSING - 7 Donations		
BYHP (SUPPORTING YOUNG PEOPLE IN HOUSING NEED)	10,000.00	
ALMSHOUSE ASSOCIATION	5,000.00	
COMMUNITY HOUSING & THERAPY	5,000.00	
COVENTRY JESUS CENTRE	5,000.00	
LANGLEY HOUSE TRUST	5,000.00	
PORCH STEPPIN' STONE CENTRE PROJECT	5,000.00	
SHELTER	5,000.00	
	40,000.00	34,500.00
HOSPICES - 4 Donations		
ROSY	36,000.00	
ST CHRISTOPHER'S HOSPICE	7,500.00	
HELEN & DOUGLAS HOUSE	5,000.00	
SHAKESPEARE HOSPICE TRUST	5,000.00	
	53,500.00	53,500.00
MISCELLANEOUS - 3 Donations		
CHARITIES AID FOUNDATION	105,000.00	
COUNTY AIR AMBULANCE TRUST	13,000.00	
PILOT LIGHT	10,000.00	
	128,000.00	164,000.00
HOSPITAL/NURSING HOME BUILDING AND EQUIPMENT - 3 Donations		
MORETON-IN-MARSH HOSPITAL LEAGUE OF FRIENDS	50,000.00	
KING EDWARD VII'S HOSPITAL SISTER AGNES	5,000.00	
DENTAID	3,750.00	
	58,750.00	70,000.00

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

	2011	2010
	£	£
Donations to charitable institutions cont'd		
CRIME PREVENTION - 4 Donations		
POLICE REHABILITATION TRUST	25,000.00	
FOUNDATION TRAINING COMPANY LTD	10,000.00	
NEHEMIAH PROJECT	5,000.00	
STRING OF PEARLS PROJECT	3,000.00	
	43,000.00	55,000.00
REPRODUCTIVE HEALTHCARE CONTROL - 3 Donations		
MARGARET PYKE TRUST	30,000.00	
OPTIMUM POPULATION TRUST	14,000.00	
INTERACT WORLDWIDE	10,000.00	
	54,000.00	70,000.00
BLINDNESS - 11 Donations		
ROYAL NATIONAL INSTITUTE FOR THE BLIND	10,000.00	
SENSE	10,000.00	
BRITISH WIRELESS FOR THE BLIND FUND	5,000.00	
FIGHT FOR SIGHT	5,000.00	
FRIENDS OF MOORFIELDS EYE HOSPITAL	5,000.00	
NATIONAL BLIND CHILDREN'S SOCIETY	5,000.00	
NATIONAL EYE RESEARCH CENTRE	5,000.00	
READING ASSOCIATION FOR THE BLIND	5,000.00	
SEEABILITY	5,000.00	
BRITISH COUNCIL FOR PREVENTION OF BLINDNESS	3,000.00	
ROYAL BLIND SOCIETY	3,000.00	
	61,000.00	38,000.00
DEAFNESS - 2 Donations		
MARY HARE FOUNDATION	15,000.00	
DEAF BLIND UK	10,000.00	
	25,000.00	20,000.00
MEDICAL CARE AND RESEARCH - 6 Donations		
CURE PARKINSONS TRUST	50,000.00	
SMA TRUST	10,000.00	
ALZHEIMER'S SOCIETY	5,000.00	
CANCER RECOVERY FOUNDATION UK	5,000.00	
GLOUCESTERSHIRE ARTHRITIS TRUST	5,000.00	
MARIE CURIE CANCER CENTRE	5,000.00	
	80,000.00	53,000.00

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

Donations to charitable institutions cont'd	2011	2010
	£	£
YOUTH CARE - 33 Donations		
NATIONAL PLAYING FIELDS ASSOCIATION	50,000.00	
REED'S SCHOOL	20,000.00	
WINSTON'S WISH	20,000.00	
I CAN	15,000.00	
BRITISH ASSOCIATION FOR ADOPTION & FOSTERING	10,000.00	
KINGWOOD TRUST	10,000.00	
BERKSHIRE OUTDOOR EDUCATION CENTRE	7,000.00	
CRICKET FOR CHANGE	7,000.00	
ACKERS	5,000.00	
CAMP HORIZON	5,000.00	
CHICKS (COUNTRY HOLIDAYS FOR INNER CITY KIDS)	5,000.00	
CLOVER HOUSE CHILDRENS COMPLEMENTARY THERAPY CENTRE	5,000.00	
CVQO	5,000.00	
DOOR YOUTH PROJECT	5,000.00	
FAIRBRIDGE	5,000.00	
FAMILY HAVEN	5,000.00	
GLOUCESTERSHIRE NIGHTSTOP	5,000.00	
HAWBUSH PROJECT	5,000.00	
LIFE CYCLE UK	5,000.00	
NOAH'S ARK CHILDREN'S VENTURE	5,000.00	
SICK CHILDREN'S TRUST	5,000.00	
SKILL FORCE DEVELOPMENT	5,000.00	
STARLIGHT CHILDREN'S FOUNDATION	5,000.00	
WHIZZ KIDZ	5,000.00	
YOUNG GLOUCESTERSHIRE	5,000.00	
YSS	5,000.00	
GLOSAID	3,000.00	
HOWLEY GRANGE SCOUT GROUP	3,000.00	
WARWICKSHIRE ASSOCIATION OF YOUTH CLUBS	3,000.00	
CHILDREN'S COUNTRY HOLIDAYS FUND	3,000.00	
BENTLEY BEGINNINGS	2,000.00	
LEYS YOUTH PROGRAMME	2,000.00	
ABINGDON BRIDGE	2,000.00	
	247,000.00	272,500.00
	2,313,900.00	1,998,050.00
Allocated Support Costs. (Note 3)	75,600.00	57,192.53
	2,389,500.00	2,055,242.53
CONTINGENT DONATIONS RELEASED		
SALISBURY PLAYHOUSE	(15,000.00)	
ROYAL ACADEMY OF ARTS	(5,000.00)	
BRITISH MUSEUM DEVELOPMENT TRUST	(1,500.00)	
	(21,500.00)	(2,500.00)
Total	£2,368,000.00	£2,052,742.53

No grants were made for the direct benefit of individuals

CHK CHARITIES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

5 Investments listed on a recognised Stock Exchange	2011 £	2010 £
Market Value Brought Forward	64,200,233.78	46,707,898.00
Purchases	27,015,919.23	30,955,698.84
Disposals	(27,403,884.87)	(24,126,607.06)
	<u>63,812,268.14</u>	<u>53,536,989.78</u>
Realised Gain	1,010,382.69	1,418,120.10
Unrealised Gain	8,376,548.17	9,245,123.90
	<u>9,386,930.86</u>	<u>10,663,244.00</u>
Market Value - UK Investments	73,199,199.00	64,200,233.78
Cash on Deposit Account (including currency)	2,422,048.88	2,032,997.54
	<u>2,422,048.88</u>	<u>2,032,997.54</u>
Total Investments	£75,621,247.88	£66,233,231.32
	<u><u>£75,621,247.88</u></u>	<u><u>£66,233,231.32</u></u>
Investments comprising greater than 5% of the portfolio		
Treasury 1.25% Index Linked Stock 2017	5.22%	5.48%
BP	-	5.93%
6 Investment Income	2011 £	2010 £
Income from Investments	1,851,422.00	1,967,742.74
Bank Interest	32,279.35	85,200.55
	<u>1,883,701.35</u>	<u>2,052,943.29</u>
	<u><u>£1,883,701.35</u></u>	<u><u>£2,052,943.29</u></u>
7 Debtors	2011 £	2010 £
Accrued Interest	76,148.29	66,614.13
HMRC Tax Repayments	56,626.29	28,462.03
	<u>132,774.58</u>	<u>95,076.16</u>
	<u><u>£132,774.58</u></u>	<u><u>£95,076.16</u></u>

CHK CHARITIES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

8 Creditors, amounts falling due within one year	2011	2010
	£	£
Kleinwort Benson Trustees Limited Fees	107,999.99	81,703.62
Independent Auditor's Fee	5,400.00	5,810.87
Association of Charitable Foundations	-	2,170.00
Committed Donations	160,000.00	6,500.00
	<hr/>	<hr/>
	£273,399.99	£96,184.49
	<hr/> <hr/>	<hr/> <hr/>

9 Expendable Endowments	Movement in Funds		
	Balance	Gains and	Balance
	31 January 2010	Transfers	31 January 2011
	£66,233,231.32	9,388,016.56	£75,621,247.88

Income is available for general purposes. The expendable endowment is represented mainly by investments listed on a recognised Stock Exchange.

10 Unrestricted Funds

The income funds of the charity will be designated by the trustees towards charities and charitable activities, as set out in the Trustees Report attached to these accounts. Unrestricted funds are represented by the net current assets of the charity.