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C H K CHARITIES LIMITED

Report and Financial Statements

31st January 2007

C H K CHARITIES LIMITED

Report and Financial Statements 2007

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C H K CHARITIES LIMITED

Report of the trustees for the year ended 31st January 2007

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st January 2007.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the revised Statement of Recommended Practice 2005 – Accounting and Reporting by Charities.

Reference and Administrative Details

Constitution

CHK Charities Limited is a company limited by guarantee and a registered charity. Charity number : 1050900. Company number: 3130170.

Directors and trustees

The directors of the charitable company (“the charity”) are its trustees for the purposes of charity law and throughout this report are referred to interchangeably as directors or trustees. As set out in the Articles of Association the chairman of the trustees is elected by the trustees by majority vote. One third of the trustees retire by rotation at annual general meetings, and may, if willing to act, be reappointed. The members of the charity may by ordinary resolution appoint a person who is willing to act, to be a trustee, either to fill a vacancy or as an additional trustee.

The trustees serving during the year and since the year end were as follows:

Mr. D A E R Peake (Chairman)
Mr. D A Acland
Mrs. S E Acland
Mrs. K S Assheton
Mrs. C S Heber Percy
Mrs. L H Morris
Mrs. S Peake
Mrs. J A S Prest
Mr. R Prest

Secretary and Administrator

Mr. N R Kerr-Sheppard

Registered office/administration office and address for appeals : The Administrator,
CHK Charities Ltd c/o Kleinwort Benson Trustees Limited.
30 Gresham Street, London EC2V 7PG

Banker and investment manager : Kleinwort Benson Private Bank
30 Gresham Street, London EC2V 7PG

C H K CHARITIES LIMITED

Report of the trustees cont'd

Banker	:	Investec Bank (UK) Limited 2 Gresham Street, London EC2V 7QP
Solicitors	:	Currey & Co. 21 Buckingham Gate, London SW1E 6LS
Auditors	:	Moore Stephens LLP St Paul's House, Warwick Lane, London EC4M 7BP
Website	:	www.chkcharities.co.uk

Structure, Governance and Management

CHK Charities Limited was incorporated on 20th November 1995 as a private company, limited by guarantee and not having a share capital, under a Memorandum of Association dated 17th November 1995.

The origin of the charity derives from the wish of Sir Cyril Kleinwort and his descendants, who constitute the members of the company, to devote some of their time and resources to charitable activities. The company's objectives are to promote and support, as the directors shall in their discretion decide, such charitable purposes and such charitable organisations as are exclusively charitable according to the law of England. It is, therefore, exclusively a grant-making charity, with no direct operating activity of its own.

The directors are elected by the members at a General Meeting in the usual way and one-third of their number come up for re-election each year.

Many of the present directors (or trustees) serve on the board of other unrelated charities, and they bring to the Company a considerable knowledge of the charitable world in general and of the causes which the Company supports in particular.

The Board meets regularly twice a year but this greatly understates the involvement of the trustees. Consideration of appeals received is undertaken by small groups (never less than three people) of trustees to whom power has been delegated by the Board to make donations in specific fields up to individual amounts of £25,000. These groups of trustees meet roughly bi-monthly, so appeals can be dealt with expeditiously, and their decisions are reviewed and ratified at the next subsequent board meeting. Furthermore, ad hoc, minuted meetings of the whole Board are convened as and when donations exceeding £25,000 have to be considered between regular Board meetings.

The trustees keep themselves up to date with charity law, as it develops and insofar as it affects exclusively grant-making charities, and their involvement in and knowledge of the field of charitable activity supported by the Company, as well as their experience of other charities, means that they bring an informed eye to their work. The trustees ensure that the Company benefits from high-quality investment and legal advice.

The trustees have considered what risks the charity faces and believe these to be the risks of fraud or poor investment performance; adequate systems and advice are in place to mitigate these risks.

C H K CHARITIES LIMITED

Report of the trustees cont'd

Objectives, Activities and Achievements

The Company's broad objectives are set out in the previous section of this report.

As a grant-making charity, it seeks to provide support to a significant number of charitable entities working in the fields on which it concentrates its activities. Included in this concentration are national or West Midlands charities working in countryside matters, drug prevention, education, job creation, population control, deafness, blindness, cultural and conservation causes and the provision of treatment and care for the disabled and handicapped. The trustees' current policy is to consider all written appeals received within the charity's broad guidelines, but only successful applications are notified of the trustees' decision. In approved cases, the trustees will provide assistance towards start-up or capital costs and ongoing expenses. This may take the form of a conditionally renewable grant for say three to five years following which support may be withdrawn to enable the resources to be devoted to other projects. Such grants are subject to annual progress reports and only released at the trustees' discretion.

Dividing the total amount given of £2,082,717.54 by the total number of causes supported (207), indicates an average size donation of just over £10,000. The bulk of the donations made fall between £3,000 and £5,000, reflecting the Trustees' policy of contributing to a large number of causes that fall within its target area.

Larger donations, such as the payments of £250,000 to the National Star College and the Royal Shakespeare Company, £200,000 to Amber and the payments of £50,000 to the Global Canopy Programme and Life Education Centres are the result of close knowledge of specific charities by one or more of our Trustees, often extending over many years.

Intermediate-sized donations, such as the £27,000 to the Prince's Youth Business Trust and the £20,000 to Reed's School, are examples of continuing programmes that have been developed over time.

Number of appeals received	760	
Number outside guidelines	189	24%
Number of appeals considered	571	
Number of appeals supported	207	36%

The directors recognised a growing need from applicants for more detailed information about the Charity, and in response successfully implemented the development of a website (www.chkcharities.co.uk). This is helping applicants to be more focussed, and to reduce the number of appeals received outside the stated guidelines.

In non-specialist, grant-making trusts, it is not easy to elaborate a strategy or assess effectiveness. The Company aims to 'make a difference'; it does not support individuals or very small and narrowly specialised activities but, on the other hand, it tries to avoid 'bottomless pits' and unfocussed causes.

C H K CHARITIES LIMITED

Report of the trustees cont'd

Financial Review

The accounts cover all the activities of the charity and have been prepared on an accruals basis. They are presented in a format that reflects the split of funds between income (unrestricted) and capital (expendable endowment). The accounts show a balance of unspent unrestricted Funds of £3,188,331.98 compared with £2,981,335.99 in 2006.

The Charity's incoming resources, derived entirely from income from Stock Market and other investments and cash deposits, totalled £2,463,056.16, 15% higher than in the previous year. £2,082,717.54 was committed to charitable donations, representing an increase of 48% resulting mainly from several substantial donations, which, as indicated below, are of necessity irregular. Governance expenses totalled £30,660.51 compared with £25,874.98 in 2006. Gross ad valorem investment management fees totalled £167,586.91 compared to £144,905.21 in 2006, with net fees after commission offset totalling £142,682.12 compared to £95,675.68.

Under the Memorandum and Articles of Association, there are no restrictions on the charity's power to invest. The overall investment policy is to achieve long term capital growth in real terms, whilst providing a yield in excess of the UK Equity Market. The current strategy is for an exposure of approximately 30% to cash, fixed interest and convertible markets, with the balance invested in equity markets, predominantly in the UK. A further degree of diversification is achieved by exposure to overseas markets via collective schemes.

The charity does not have a relationship with any other charity or organisation which might inhibit it from pursuing its own charitable objectives.

The trustees are satisfied with the financial position of the charity and confirm that they have adequate assets available to fulfil their obligations. There are no plans to alter the charity's activities next year.

It is the trustees' intention to reserve a certain amount of income, partly to offset a possible fall in investment income, and to enable them to continue their policy of responding without delay to appeals for significant support where appropriate, the timing of which is unpredictable.

It is a requirement for the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

C H K CHARITIES LIMITED

Report of the trustees cont'd

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in being.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985 and other relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


A resolution will be proposed at the Annual General Meeting that Moore Stephens LLP be re-appointed as auditors to the charity for the ensuing year.

Trustees' Confirmation

Each of the persons who are trustees at the time when this report is approved has confirmed that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- each trustee has taken all the steps that ought to have been taken as a trustee, including making appropriate enquiries of fellow trustees and the company's auditors for that purpose, in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

By order of the trustees:


D A E R Peake (Chairman)

Date 16/10/07

C H K CHARITIES LIMITED

Independent Auditors' report to the Members of C H K Charities Limited

We have audited the financial statements of C H K Charities Limited for the year ended 31st January 2007 set out on pages 7 to 20. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also directors of C H K Charities Limited for the purpose of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom & Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition, we report to you if in our opinion the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. The other information comprises of the Trustees Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (United Kingdom & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

C H K CHARITIES LIMITED

Independent Auditors' report to the Members of C H K Charities Limited cont'd

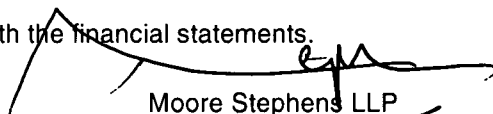
Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31st January 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

St Paul's House
Warwick Lane
LONDON EC4M 7BP

25: October 2007


Moore Stephens LLP
Registered Auditor
Chartered Accountant

C H K CHARITIES LIMITED

Statement of financial activities for the year ended 31st January 2007

	Note	Unrestricted Fund	Expendable Endowment	Total 2007	Total 2006
Incoming Resources					
Investment Income	6	2,463,056.16	-	2,463,056.16	2,139,691.32
Total Incoming Resources		£2,463,056.16	-	£2,463,056.16	£2,139,691.32
Resources Expended					
Donations to Charitable Institutions	4	2,082,717.54	-	2,082,717.54	1,408,550.75
Investment Management Fee - Kleinwort Benson Private Bank		142,682.12	-	142,682.12	95,675.68
Governance Costs	3	30,660.51	-	30,660.51	25,874.98
Total Resources Expended		£2,256,060.17	-	£2,256,060.17	£1,530,101.41
Net Incoming/(Outgoing)Resources for the Year		£206,995.99	-	£206,995.99	£609,589.91
Gain on Investments	5				
Unrealised		-	2,742,636.77	2,742,636.77	9,554,673.93
Realised			301,766.68	301,766.68	50,667.54
Unrealised Loss on Currency			(47,631.69)	(47,631.69)	-
Net Movement in Funds in the Year		£206,995.99	2,996,771.76	3,203,767.75	10,214,931.38
Funds					
At 31st January 2006		£2,981,335.99	£65,761,586.91	£68,742,922.90	£58,527,991.52
Net Movements of Resources in the year		£206,995.99	2,996,771.76	3,203,767.75	10,214,931.38
At 31st January 2007		£3,188,331.98	£68,758,358.67	£71,946,690.65	£68,742,922.90

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**Summary income and expenditure account
for the year ended 31st January 2007**

	2007	2006
	£	£
Investment Income	2,463,056.16	2,139,691.32
Total Incoming Resources	£2,463,056.16	£2,139,691.32
Total Expenditure	2,256,060.17	1,530,101.41
Net Income/(Expense) for the year before gain on Investment	£206,995.99	£609,589.91
Realised gain on Investments	301,766.68	50,667.54
Net Income/(Expense) for the year	£508,762.67	£660,257.45

Statement of Total Recognised Gains and Losses

	2007	2006
	£	£
Net Income/(Expense) for the year	£206,995.99	£609,589.91
Unrealised Gain on Revaluation of Investments	2,695,005.08	9,554,673.93
Total Gains Recognised	£2,902,001.07	£10,164,263.84

Balance sheet as at 31st January 2007

	Notes	2007		2006	
		£	£	£	£
Fixed Assets					
Investments	5		68,758,358.67		65,761,586.91
Current Assets					
Debtors	7	94,466.30		71,467.84	
Cash at Bank		3,388,934.66		3,148,990.65	
		<hr/>		<hr/>	
		3,483,400.96		3,220,458.49	
Current Liabilities					
Creditors, amounts falling due within one year	8	<u>295,068.98</u>		<u>239,122.50</u>	
Net Current Assets			3,188,331.98		2,981,335.99
Assets less Current Liabilities			£71,946,690.65		£68,742,922.90
Capital Fund					
Expendable Endowments	11		68,758,358.67		65,761,586.91
Income Fund					
Unrestricted Fund	12		3,188,331.98		2,981,335.99
			£71,946,690.65		£68,742,922.90

The financial statements were approved by the trustees on
Signed on behalf of the trustees.

16/10/2007

D A E R Peake, Chairman

D A E R Peake
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C H K CHARITIES LIMITED
Cash flow statement for the year ended 31st January 2007

	Notes	2007 £	2006 £
Net Cash (outflow) from Net Movement in Resources	9	(2,223,112.15)	(1,455,286.75)
Returns on investments and servicing of finance	10	2,463,056.16	2,139,691.32
Increase/(Decrease) in Funds during the year		239,944.01	684,404.57
Net Funds at 31st January 2006		3,148,990.65	2,464,586.08
Net Funds at 31st January 2007.		£3,388,934.66	£3,148,990.65
Analysis of Funds		At 31st January 2006	At 31st Jan-07
		Increase in Funds	
Cash at Bank		£3,148,990.65	£3,388,934.66
		£239,944.01	

Notes to the accounts for the year ended 31st January 2007

1 Accounting policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

Accounting convention

Under the historical cost convention modified to reflect fixed asset investment at market value and in accordance with SORP 2005 "Accounting and Reporting by charities" and other applicable Accounting Standards.

Basis of accounting

Donations are accounted for when received. Expenditure on grants or donations is recorded once the charity has made an unconditional commitment to pay the grant or donation and this is communicated to the beneficiary or the grant or donation has been paid, whichever is earlier. Only the first year of multi-year conditional grants or donations are recorded, where discretion is retained by the charity to terminate the grant. All other income and expenditure is accounted for on an accruals basis. All funds are unrestricted.

Investments

Investments are included in the financial statements at mid-market value at the balance sheet date. Income shall be applied solely towards the promotion of the charity's objects.

2 Information regarding trustees and employees

No payments were made to the trustees during the year, and the charity had no employees. No trustee liability insurance has been purchased, and is not envisaged to be purchased.

3 Support Costs

	Grant		2007	2006
	Making	Governance		
	£	£	£	£
Kleinwort Benson Trustees Limited Fee	48,967.54	20,986.08	69,953.62	66,622.50
Audit Fee	-	5,500.00	5,500.00	5,395.40
Annual Return Fee to Companies House	-	30.00	30.00	30.00
Jordans Limited - Nameguard Service	-	88.12	88.12	88.12
Bank Transfer Fees	-	40.00	40.00	40.00
Meeting Room Hire	-	750.92	750.92	334.71
Association of Charitable Foundations	-	1,935.00	1,935.00	-
Website Development	-	1,286.64	1,286.64	-
Directory of Social Change	-	43.75	43.75	-
	£48,967.54	£30,660.51	£79,628.05	£72,510.73

Kleinwort Benson Trustees Limited fee is split between grant making and governance on the basis of time spent.

C H K CHARITIES LIMITED

Notes to the accounts for the year ended 31st January 2007

4 Unrestricted Fund	2007	2006
Donations to charitable institutions	£	£
ARTISTIC CAUSES - 12 Donations		
ROYAL SHAKESPEARE COMPANY	£250,000.00	
CHIPPING NORTON THEATRE TRUST	£10,000.00	
CHELTENHAM ARTS FESTIVAL	£7,500.00	
ROYAL ACADEMY OF ARTS	£5,000.00	
ROYAL INSTITUTION OF GREAT BRITAIN	£5,000.00	
CIRENCESTER BREWERY ARTS	£5,000.00	
HOLBURNE MUSEUM	£5,000.00	
LONDON SYMPHONY ORCHESTRA	£4,000.00	
MOUSETRAP FOUNDATION	£3,000.00	
COTSWOLD PLAYERS	£2,000.00	
WORDSWORTH TRUST	£2,000.00	
POETRY ARCHIVE	£2,000.00	
	300,500.00	134,000.00
CONSERVATION/PRESERVATION - 16 Donations		
CHAPTER GLOUCESTER CATHEDRAL	£20,000.00	
TREEHOUSE TRUST	£10,000.00	
ROYAL AGRICULTURAL SOCIETY OF ENGLAND	£6,000.00	
COTSWOLD HALL	£5,000.00	
BRITISH & IRISH HARDWOODS TRUST	£5,000.00	
GEORGIAN GROUP	£5,000.00	
WELLS CATHEDRAL	£5,000.00	
LANDMARK TRUST	£4,200.00	
BRIDEWELL ORGANIC CENTRE	£3,000.00	
HISTORIC ROYAL PALACES	£3,000.00	
IMPERIAL WAR MUSEUM	£2,000.00	
ALL SAINTS CHURCH CHELTENHAM	£2,000.00	
ST NICHOLAS CHURCH	£2,000.00	
ST MARGARET'S CHURCH, BAGENDON	£2,000.00	
ST MARY'S CHURCH (BANBURY)	£2,000.00	
ST JOHN THE BAPTIST CHURCH, NEWINGTON	£2,000.00	
	78,200.00	130,000.00
COUNTRYSIDE MATTERS AND ANIMAL WELFARE AND DISEASE		
- 7 Donations		
GLOBAL CANOPY PROGRAMME	£50,000.00	
EUROPEAN SQUIRREL INITIATIVE	£10,000.00	
ANIMALS IN WAR MEMORIAL FUND	£10,000.00	
TUSK TRUST	£10,000.00	
WILLOW TRUST	£3,000.00	
HENRY DOUBLEDAY RESEARCH ASSOCIATION	£3,000.00	
WILDSCREEN TRUST	£2,000.00	
	88,000.00	104,000.00

C H K CHARITIES LIMITED
Notes to the accounts for the year ended 31st January 2007

	2007 £	2006 £
Donations to charitable institutions cont'd		
DISABLED/HANDICAPPED TREATMENT AND CARE - 37 Donations		
NATIONAL STAR COLLEGE	£250,000.00	
PRIOR'S COURT FOUNDATION	£20,000.00	
MULTIPLE SCLEROSIS SOCIETY	£10,000.00	
HOFFMAN FOUNDATION FOR AUTISM	£10,000.00	
WELLCHILD (FORMERLY CHILDREN NATIONWIDE)	£10,000.00	
HOME FARM TRUST	£10,000.00	
PACE CENTRE	£5,000.00	
ARTHRITIS RESEARCH CAMPAIGN (ARC)	£5,000.00	
MOTABILITY	£5,000.00	
BRENDONCARE FOUNDATION	£5,000.00	
COMMUNITY HOUSING & THERAPY	£5,000.00	
JAMES HOPKINS TRUST	£5,000.00	
LYMPHOMA ASSOCIATION	£5,000.00	
RESOURCE FOR MENTAL HEALTH	£5,000.00	
RIDING FOR THE DISABLED ASSOCIATION	£5,000.00	
CEREBRAL PALSY (CP) SPORT DEMAND	£5,000.00	
MEGAN BAKER HOUSE	£5,000.00	
NORDOFF-ROBBINS MUSIC THERAPY	£5,000.00	
REGAIN	£5,000.00	
WHEEL CHAIR CHILDREN	£5,000.00	
HYPERMOBILITY SYNDROME ASSOCIATION	£5,000.00	
CIRCLES NETWORK	£5,000.00	
DOGS FOR THE DISABLED	£5,000.00	
LIVE MUSIC NOW	£5,000.00	
ASSOCIATION FOR SPINA BIFIDA & HYDROCEPHALUS	£4,000.00	
VITALISE	£3,500.00	
INISHFREE	£3,000.00	
INSPIRE FOUNDATION	£3,000.00	
RYDER - CHESHIRE FOUNDATION	£3,000.00	
CANINE PARTNERS FOR INDEPENDENCE	£3,000.00	
JENNIFER TRUST FOR SPINAL MUSCULAR ATROPHY	£3,000.00	
KINGWOOD TRUST	£3,000.00	
SPINAL INJURIES ASSOCIATION	£2,500.00	
ASTHMA UK	£2,000.00	
JAMES POWELL (UK) TRUST	£2,000.00	
WALSALL DISABILITY CENTRE	£1,000.00	
	438,000.00	168,000.00
CARE OF THE ELDERLY - 7 Donations		
CHELSEA PENSIONERS'	£20,000.00	
NOTSEY TRUST	£11,000.00	
ZANE	£10,000.00	
CARERS UK	£5,000.00	
AXESS INFORMATION ASSOCIATION LTD	£3,000.00	
CONTACT THE ELDERLY	£3,000.00	
CHARITY RESEARCH	£1,000.00	
	53,000.00	22,000.00
DRUG PREVENTION & TREATMENT - 6 Donations		
LIFE EDUCATION CENTRES UK	£50,000.00	
NELSON TRUST	£5,000.00	
PROVIDENCE ROW	£5,000.00	
TOWER HAMLETS MISSION	£5,000.00	

C H K CHARITIES LIMITED

Notes to the accounts for the year ended 31st January 2007

	2007	2006
	£	£
Donations to charitable institutions cont'd		
DRUG PREVENTION & TREATMENT - Cont'd		
CRANSTOUN DRUG SERVICES	£3,500.00	
LIFEBUOY CHARITABLE TRUST	£3,000.00	
	71,500.00	60,000.00
EDUCATION - 26 Donations		
REED'S SCHOOL	£20,000.00	
PLUNKETT FOUNDATION	£15,000.00	
IDEAS FOUNDATION	£12,500.00	
UNIVERSITY OF CAPE TOWN TRUST	£10,000.00	
CHILDREN IN CRISIS	£10,000.00	
VICTORIA & ALBERT MUSEUM	£10,000.00	
YOUTH CULTURE TELEVISION	£7,000.00	
QUEEN MARY UNIVESITY OF LONDON	£6,000.00	
BLOXHAM SCHOOL DEVELOPMENT TRUST	£5,000.00	
COUNTRY TRUST	£5,000.00	
DITCHLEY FOUNDATION	£5,000.00	
INSTITUTE OF ECONOMIC AFFAIRS	£5,000.00	
CHICKS (COUNTRY HOLIDAYS FOR INNER CITY KIDS)	£5,000.00	
FARMS FOR CITY CHILDREN LTD	£5,000.00	
STORY MUSEUM	£5,000.00	
AT BRISTOL	£5,000.00	
READING QUEST	£4,000.00	
ROYAL SCHOOL OF NEEDLEWORK	£3,000.00	
RELATE	£3,000.00	
CLEEVE SCHOOL	£3,000.00	
VOICES FOUNDATION	£3,000.00	
SPRING BOARD FOR CHILDREN	£2,000.00	
BELMONT SCHOOL	£2,000.00	
CRICKET FOUNDATION	£2,000.00	
CITY UNIVERSITY LONDON	£1,550.00	
BRITISH MUSEUM DEVELOPMENT TRUST	£1,500.00	
	155,550.00	177,050.00
EMPLOYMENT AND JOB CREATION - 6 Donations		
PRINCE'S YOUTH BUSINESS TRUST	£27,000.00	
EMPLOYMENT OPPORTUNITIES FOR PEOPLE WITH DISABILITIES	£6,000.00	
QUAKER SOCIAL ACTION	£5,000.00	
SECOND STEP HOUSING ASSOCIATION LTD	£5,000.00	
PATHWAY WORKSHOP	£5,000.00	
ST LOYE'S FOUNDATION	£2,500.00	
	50,500.00	40,500.00
GENERAL WELFARE AND SOCIAL PROBLEMS - 5 Donations		
PRINCESS ROYAL TRUST FOR CARERS	£10,000.00	
COMEX (WALSALL) LIMITED	£5,000.00	
FAMILY HOLIDAY ASSOCIATION	£5,000.00	
ROYAL AGRICULTURAL BENEVOLENT INSTITUTION	£5,000.00	
COMMUNITY LINKS	£3,000.00	
	28,000.00	33,000.00

C H K CHARITIES LIMITED
Notes to the accounts for the year ended 31st January 2007

	2007	2006
	£	£
Donations to charitable institutions cont'd		
HOMELESS/HOUSING - 8 Donations		
MARYLEBONE PROJECT	£5,000.00	
SPITALFIELDS CRYPT TRUST	£5,000.00	
CONNECTION AT ST MARTIN'S	£5,000.00	
CHURCH HOUSING TRUST	£4,000.00	
PORCH STEPPIN' STONE CENTRE PROJECT	£3,000.00	
ONE PARENT FAMILIES	£3,000.00	
SPACE TRUST	£3,000.00	
NIGHTSTOP UK	£2,000.00	
	30,000.00	2,000.00
HOSPICES - 3 Donations		
COTSWOLD CARE HOSPICE	£10,000.00	
ST CHRISTOPHER'S HOSPICE	£7,500.00	
SHAKESPEARE HOSPICE TRUST	£5,000.00	
	22,500.00	10,500.00
MISCELLANEOUS - 13 Donations		
CHARITIES AID FOUNDATION	£88,000.00	
ROYAL HORTICULTURAL SOCIETY	£10,000.00	
BATTLE OF BRITAIN HISTORICAL SOCIETY	£10,000.00	
ROYAL NATIONAL LIFEBOAT INSTITUTION	£5,000.00	
TOOLS FOR SELF RELIANCE (MILTON KEYNES)	£5,000.00	
CARE SHARE	£5,000.00	
COMBAT STRESS	£5,000.00	
UK FRIENDS OF BEL AIR	£5,000.00	
COUNTY AIR AMBULANCE TRUST	£5,000.00	
GURKHA WELFARE TRUST	£5,000.00	
OXFORDSHIRE BEFRIENDING NETWORK	£3,000.00	
FRIENDS OF WYCHWOOD	£3,000.00	
HEYTHROP HUNT CHARITABLE TRUST	£1,000.00	
	150,000.00	137,000.00

C H K CHARITIES LIMITED
Notes to the accounts for the year ended 31st January 2007

Donations to charitable institutions cont'd	2007	2006
	£	£
 HOSPITAL/NURSING HOME BUILDING AND EQUIPMENT - 5 Donations		
SCCWID	£25,000.00	
OXFORD COLON CANCER TRUST	£10,000.00	
RESTORATION OF APPEARANCE & FUNCTION TRUST	£6,000.00	
KING EDWARD VII'S HOSPITAL SISTER AGNES	£5,000.00	
ST LUKE'S HOSPITAL FOR THE CLERGY	£3,000.00	
	49,000.00	5,000.00
 CRIME PREVENTION - 4 Donations		
GLOUCESTERSHIRE CRIMESTOPPERS	£10,000.00	
POLICE REHABILITATION TRUST	£10,000.00	
PRISONERS' EDUCATION TRUST	£5,000.00	
HOWARD LEAGUE FOR PENAL REFORM	£5,000.00	
	30,000.00	26,000.00
 POPULATION CONTROL - 2 Donations		
MARGARET PYKE MEMORIAL TRUST	£30,000.00	
INTERACT WORLDWIDE (FORMERLY POPULATION CONCERN)	£10,000.00	
	40,000.00	40,000.00
 BLINDNESS - 9 Donations		
SIGHT SAVERS INTERNATIONAL	£10,000.00	
SENSE	£10,000.00	
SEEABILITY	£10,000.00	
TELEPHONES FOR THE BLIND FUND	£5,000.00	
NATIONAL BLIND CHILDREN'S SOCIETY	£5,000.00	
NATIONAL EYE RESEARCH CENTRE	£5,000.00	
ROYAL NATIONAL INSTITUTE FOR THE BLIND	£5,000.00	
BRITISH COUNCIL FOR PREVENTION OF BLINDNESS	£3,000.00	
BRITISH WIRELESS FOR THE BLIND FUND	£3,000.00	
	56,000.00	36,000.00

C H K CHARITIES LIMITED
Notes to the accounts for the year ended 31st January 2007

Donations to charitable institutions cont'd	2007	2006
	£	£
DEAFNESS - 5 Donations		
MARY HARE FOUNDATION	£10,000.00	
DEAFNESS RESEARCH UK (THE HEARING RESEARCH TRUST)	£10,000.00	
SOUND SEEKERS - COMMONWEALTH SOCIETY FOR THE DEAF	£6,000.00	
EAR FOUNDATION	£3,000.00	
NATIONAL COCHLEAR IMPLANT USERS ASSOCIATION	£2,000.00	
	31,000.00	61,000.00
MEDICAL CARE AND RESEARCH - 5 Donations		
ALZHEIMER'S RESEARCH TRUST	£10,000.00	
BREAST CANCER HAVEN	£10,000.00	
GLOUCESTERSHIRE ARTHRITIS TRUST	£5,000.00	
BRITISH HEART FOUNDATION	£5,000.00	
GLOUCESTERSHIRE ARTHRITIS TRUST	£3,000.00	
	33,000.00	28,000.00
YOUTH CARE - 33 Donations		
AMBER	£200,000.00	
RYG OUTDOOR EDUCATION CENTRE	£12,000.00	
INFOBUZZ	£10,000.00	
FEDERATION OF LONDON YOUTH CLUBS	£10,000.00	
DOOR YOUTH PROJECT	£5,000.00	
NCH	£5,000.00	
YMCA	£5,000.00	
YOUNG GLOUCESTERSHIRE	£5,000.00	
ACKERS	£5,000.00	
BISHOPS' COLLEGE	£5,000.00	
SKILL FORCE DEVELOPMENT	£5,000.00	
SPORTS LEADERS UK	£5,000.00	
WINSTON'S WISH	£5,000.00	
CIRENCESTER HOUSING FOR YOUNG PEOPLE	£5,000.00	
HONEYPOT CHARITY	£5,000.00	
KIDS CARE	£5,000.00	
ROUND TABLE CHILDREN'S WISH	£5,000.00	
WORLDWIDE VOLUNTEERING FOR YOUNG PEOPLE	£5,000.00	
TRINITY SAILING TRUST	£5,000.00	
HOLIDAY SUPPORT	£3,000.00	
PODSMEAD NEIGHBOURHOOD PROJECT	£3,000.00	
WHO CARES TRUST	£3,000.00	
CHILDREN'S HEART FEDERATION	£3,000.00	
CREATE (ARTS) LTD	£3,000.00	
GLOSAID	£3,000.00	
CHELTENHAM SEA CADETS	£3,000.00	
EXPRESS LINK UP	£3,000.00	
PRESTBURY AND PITTVILLE YOUTH	£2,000.00	
WHERE NEXT ASSOCIATION	£2,000.00	

C H K CHARITIES LIMITED
Notes to the accounts for the year ended 31st January 2007

	2007 £	2006 £
Donations to charitable institutions cont'd		
YOUTH CARE - Cont'd		
COMMUNITY OF THE HOLY FIRE	£2,000.00	
LEYS YOUTH PROGRAMME	£2,000.00	
	339,000.00	176,865.00
	£2,043,750.00	1,390,915.00
Indian Ocean Tsunami Appeal Provision	(10,000.00)	(20,000.00)
Uphill Ski Club of GB	-	(5,000.00)
Parish Church of St. George's	-	(3,000.00)
Maximesh Causes	-	(1,000.00)
	£2,033,750.00	£1,361,915.00
Allocated Support Costs. (Note 3)	48,967.54	46,635.75
Total	£2,082,717.54	£1,408,550.75

No grants were made for the direct benefit of individuals

C H K CHARITIES LIMITED
Notes to the accounts for the year ended 31st January 2007

	2007 £	2006 £
5 Investments:		
Listed on a recognised Stock Exchange		
Market Value brought forward - UK Investments	53,922,202.00	44,727,634.00
Purchases	7,132,938.24	6,096,752.18
Disposals	(8,879,776.69)	(6,507,525.65)
	<u>52,175,363.55</u>	<u>44,316,860.53</u>
Unrealised Gain	2,742,636.77	9,554,673.93
Realised Gain	<u>301,766.68</u>	<u>50,667.54</u>
Market value - UK investments	55,219,767.00	53,922,202.00
Cash on Call Account	13,538,591.67	11,839,384.91
Investments	£68,758,358.67	£65,761,586.91
Investments comprising greater than 5% of the portfolio		
BP	5.03%	6.52%
Glaxo SmithKline	-	5.09%
6 Investment income	2007 £	2006 £
Income from UK listed Securities	1,863,604.84	1,522,199.77
Bank Interest	599,451.32	617,491.55
	£2,463,056.16	£2,139,691.32
7 Debtors	2007 £	2006 £
Accrued Interest	94,466.30	71,467.84
	£94,466.30	£71,467.84
Loan: AMBER	-	25,000.00
(Repayable by three annual payments of £25,000)		
Repaid 11 August 2005		(25,000.00)
	£0.00	£0.00
8 Creditors, amounts falling due within one year	2007 £	2006 £
Audit fee	5,115.36	5,000.00
Kleinwort Benson Trustees Limited Fee	69,953.62	66,622.50
Donation cheques uncleared	150,000.00	87,500.00
Indian Ocean Tsunami Appeal	70,000.00	80,000.00
	£295,068.98	£239,122.50

C H K CHARITIES LIMITED
Notes to the Accounts for the year ended 31st January 2007

9 Reconciliation of net movement of resources to net cash Inflow/(outflow)	2007 £	2006 £
Net Movement in Resources	3,203,767.75	10,214,931.38
Investment Income	(2,463,056.16)	(2,139,691.32)
Unrealised (Gain)/Loss on Investments	(2,742,636.77)	(9,554,673.93)
Unrealised Loss on Currency	47,631.69	-
(Gain) on Disposal	(301,766.68)	(50,667.54)
Decrease/(Increase) in Debtors	(22,998.46)	55,784.51
Increase/(Decrease) in Creditors	55,946.48	19,030.15
Net cash (outflow) from net movement in resources	(£2,223,112.15)	(£1,455,286.75)
10 Analysis of cash flows for headings netted in the cash flow statement	2007 £	2006 £
Returns on investments		
Interest received	599,451.32	617,491.55
Dividends received	1,863,604.84	1,522,199.77
Net cash inflow from returns on investments and servicing of finance	£2,463,056.16	£2,139,691.32
	2007 £	2006 £
Capital expenditure and financial investment		
Purchase of fixed asset investments	(7,132,938.24)	(6,096,752.18)
Sales of fixed asset investments	8,879,776.69	6,507,525.65
Unrealised Loss on Currency	(47,631.69)	-
Transfer to cash on call account	1,699,206.76	410,773.47
Net cash (outflow) for capital expenditure and financial investments	-	-
11 Expendable endowments	Movement in funds	
	Balance 31st Jan 2006	Gains and Transfers
		Balance 31st Jan 2007
	£65,761,586.91	£2,996,771.76
		£68,758,358.67

Income is available for general purposes. The expendable endowment is represented mainly by investments listed on a recognised stock exchange.

12 Unrestricted funds

The income funds of the Charity are currently designated by the trustees towards charities and charitable activities, as set out in the trustees report attached to these accounts in the 2006/2007 accounting year. Unrestricted funds are represented by the current assets of the charity.